

**Lodi Utilities - Electric Department  
Income Statement  
For the Period Ending 2/28/2022**

<u>Account Description</u>	<u>February</u>	<u>2022 YTD</u>	<u>Total Budget</u>	<u>Remaining Budget</u>	<u>% of Budget</u>
<b>Revenues</b>					
Income from Nonutility Operati	\$40	\$58	\$100	\$42	58%
Interest & Dividend Income	(1,860)	(1,860)	1,200	3,060	(155%)
Residential Sales	137,542	265,723	1,520,108	1,254,385	17%
Small Comm & Industrial Sales	99,747	192,688	1,140,883	948,195	17%
Large Comm & Industrial Sales	41,559	84,994	519,756	434,762	16%
Public Street & Highway Lighti	6,083	12,080	70,385	58,306	17%
Interdepartmental Sales	4,098	7,362	35,000	27,638	21%
Forfeited Discounts	0	211	3,500	3,289	6%
Miscellaneous Service Revenues	0	0	1,000	1,000	0%
Rent from Electric Property	35	70	18,000	17,930	0%
Other Electric Revenues	44	194	400	206	49%
<b>Total Revenue</b>	<b>287,287</b>	<b>561,520</b>	<b>3,310,332</b>	<b>2,748,812</b>	<b>17%</b>
<b>Expenses</b>					
Depreciation Expense	21,800	43,600	261,600	218,000	17%
Taxes	0	149,000	159,200	10,200	94%
Miscellaneous Amortization	0	0	(17,663)	(17,663)	0%
Other Income Deductions	0	716	700	(16)	102%
Interest on Long-Term Debt	0	0	7,936	7,936	0%
Amortization of Debt Disc & Exp	0	0	1,000	1,000	0%
Power-Purchased Power	191,984	191,984	2,132,922	1,940,938	9%
Distrib-Supervision & Eng	1,684	2,526	21,889	19,363	12%
Distrib-Station Expense	476	705	9,035	8,330	8%
Distrib-Meter	37	37	8,448	8,411	0%
Distrib-Maint of Overhead Line	12,579	15,210	115,803	100,593	13%
Distrib-Maint of UG Lines	490	843	44,530	43,687	2%
Distrib-Maint of Line Transfor	0	0	3,515	3,515	0%
Distrib-Maint of St. Lighting/	85	276	11,889	11,613	2%
Distrib-Maint of Meters	244	244	2,600	2,356	9%
Cust Accts-Meter Reading	677	677	13,000	12,323	5%
Cust Accts-Records & Collectns	1,597	2,364	60,533	58,169	4%
Cust Accts-Uncollectible Accts	98	98	0	(98)	0%
Admin and General Salaries	3,575	5,362	23,937	18,575	22%
Office Supplies & Expenses	810	979	16,215	15,236	6%
Outside Services Employed	3,034	3,034	32,867	29,833	9%
Property Insurance	0	19,788	19,661	(127)	101%
Employee Pensions & Benefits	16,487	28,420	182,864	154,445	16%
Regulatory Commission Exp	178	178	4,500	4,322	4%
Miscellaneous General Expense	1,702	5,982	18,987	13,005	32%
Maintenance of General Plant	4,083	(20,181)	43,537	63,718	(46%)
<b>Total Expenses</b>	<b>261,620</b>	<b>451,841</b>	<b>3,179,505</b>	<b>2,727,664</b>	<b>14%</b>
<b>NET INCOME</b>	<b>25,667</b>	<b>109,679</b>	<b>130,827</b>	<b>21,148</b>	<b>84%</b>