

City of Lodi Finance Committee Meeting
Minutes of February 6, 2018

1. Call to Order

The Finance Committee meeting was called to order by Stevenson at 6:00 p.m.
Committee Members present: Rich Stevenson, Eric Hansen and Peter Tonn
Staff present: Scott Klicko, Kennan Buhr, Sandra Bloechl, and Julie Ostrander
Others present: Suzanne Miller

2. Public Input: None

3. Minutes of January 2, 2018

Motion by Hansen, second by Tonn to approve the minutes from the January 2, 2018 Finance Committee meeting.
Motion carried.

4. Approve December 2017 and January 2018 Check Register

Motion by Stevenson, second by Tonn to approve check registers. Motion carried.

5. Approve December 2017 and January 2018 City Payroll

Motion by Stevenson, second by Tonn to approve payroll. Motion carried.

6. Review January 2018 Aged AR

Look to see if we have a policy on writing off past due amounts.

7. Booster Station Bid Results

The main reason we need the booster station is because of the new school being built. The new booster station will accommodate an additional 500 homes, but Buhr warned that the new school will use a large portion of that. Did not go through utility commission because of the timing on when the bid results were received. Tonn motioned to send to council for approval, second by Hansen. Motion passed.

8. Credit Card Payment Option

Stevenson would like more information. Tonn agrees that the city does need to offer this service but we need to make sure that the service fee is paid by the customer and the city does not pay the expense.

9. 2018 Borrowing Discussion

Ostrander went over the spreadsheet that broke down all expenses and who will be paying what. Developer agreements have not been completed yet. School will pay us upfront but we will be financing Ballweg and Grothman and developer agreements to cover what expenses will be incurred for each. Rate is unknown; Ehlers will need to go out for bids. Ostrander explained the Ehlers handout regarding GO and Revenue Bonds.

10. Pool Storyboard Discussion

Ostrander explained that she received all the minutes from the Friends of the Lodi Pool from Rog Severson and went over what fund raising events were done. Waiting for Severson to respond with more records to show who gave donations. Stevenson asked if they set anything up for the donors that committed to yearly donations. As far as we know there is nothing. The pool debt service payments will need to be part of the budget process in 2019.

11. Date And Time of Next Meeting

The next scheduled Finance Committee meeting will be March 6th at 4:00 PM.

12. Adjourn

Motion by Stevenson, second by Tonn to adjourn. Motion carried and the meeting adjourned at 5:12 p.m.

These minutes have been approved.