

**Joint Review Board  
Minutes of July 31, 2018**

**1. Call to Order.**

Rich Stevenson called the meeting to order at 6:00 p.m. at Lodi City Hall, 130 S. Main Street, Lodi, WI.

**2. Roll Call.**

Present: Nancy Long (county rep.), Brent Richter (school district rep.), Peter Tonn (Mayor's delegated rep), Rich Stevenson (Chair).

Also present: Andrew Bremer (City Zoning Administrator), Jim Ness (Mayor), Julie Ostrander (Director of Administration), Lanette Mayberry (Deputy Clerk).

**3. Approve the Minutes of the October 10, 2017 Meeting.**

Motion (Tonn/Long) to approve the minutes of the October 10, 2017 meeting. Motion carried.

**4. Discussion of the 2017 Annual Reports for TID #3**

Andrew Bremer presented information from the 2017 Annual Report for TID #3.

Highlights include:

- Created in 2005 and has a mandatory termination date of 2032
- Has a base value of \$161,000
- 2017 Current Value of \$1,205,500
- 2017 Tax Increment Value of \$1,044,500
- 2017 Total Revenues of \$24,437
- 2017 Total Expenditures of \$4,589
- 2017 Year End Fund Balance of (\$21,515)

**5. Discussion of the 2017 Annual Reports for TID #4**

Andrew Bremer presented information from the 2017 Annual Report for TID #4.

Highlights include:

- Created in 2015 and has a mandatory termination date of 2042
- Has a Base Value of \$16,032,800 (corrected 12-15-17 from \$14,973,000)
- 2017 value of \$16,982,800
- 2017 Tax Increment Value of \$950,000
- 2017 Total Revenues of \$11,183

- 2017 Total Expenditures of \$41,733
- 2017 Year End Fund Balance of (\$209,752)

## **6. Discussion of the 2017 Annual Reports for TID #5**

Andrew Bremer presented information from the 2017 Annual Report for TID #5.

Highlights include:

- Created in 2015 and a mandatory termination date of 2042
- Has a Base Value of \$12,622,800
- 2017 Current Value of \$13,633,300
- 2017 Tax Increment Value of \$838,00
- 2017 Total Revenues of \$3,280
- 2017 Total Expenditures of \$42,700
- 2017 Year End Fund Balance of (\$73,200)

Joint Review Board (JRB) is required by statute to meet once a year to review Tax Incremental District (TID) annual reports. The City is required to file form PE-300 with the Department of Revenue (DOR). No formal motions are required at this JRB meeting.

## **9. Adjourn.**

Motion by (Ness/Tonn ) to adjourn. Motion carried. Adjourned at 6:38 p.m.

Minutes by Lanette Mayberry, Deputy Clerk

These minutes have not been approved and are subject to change.