

**Joint Review Board**  
**Minutes of September 25, 2019**

**1. Call to Order**

Rich Stevenson called the meeting to order at 5:33 p.m. at Lodi City Hall, 130 S. Main Street, Lodi, WI.

**2. Roll Call**

Present: Brent Richter (School District), Nancy Long (County), Rich Stevenson (Chair), Jim Ness (Mayor). Also present: Julie Ostrander (Director of Administration), Jason Valerius (TIF Administrator, MSA).

**3. Approve the Minutes of the July 31, 2018 Meeting**

MOTION (Long, Ness) to approve the minutes from the July 31, 2018 meeting. Motion carried.

**4. Review and Discussion of TID 3 Annual Report**

Valerius presented information from the 2018 Annual Report for TID 3. Highlights include 2018 increment of \$927,300 and a year end fund balance of \$2,510. This TID could fund public works projects or transfers to TID 4 and/or 5 until the expenditure period ends in 2027.

**5. Review and Discussion of TID 4 Annual Report**

Valerius presented information from the 2018 Annual Report for TID 4. Highlights include 2018 increment of \$1,035,900 and a year end fund balance of (\$138,896). This TID could fund public works project or transfer to TID 5 until the expenditure period ends in 2037. Several possible sites for new development were discussed.

**6. Review and Discussion of TID 5 Annual Report**

Valerius presented information from the 2018 Annual Report for TID 5. Highlights include 2018 increment of \$1,141,200 and a year end fund balance of (\$50,520). This TID could fund public works projects or development incentives until the expenditure period ends in 2037. New increment could come from the Spring Creek Storage site, the former school site (if redeveloped), or various smaller renovation projects in the downtown area.

**7. Adjourn.**

MOTION by (Ness/Long) to adjourn at 5:44 pm. Motion carried.

Minutes by Jason Valerius (Dawn A. Collins, City Clerk)