

CITY OF LODI
2020 BUDGET WORKBOOK

TIF #4

FUND 28344

Revenue

Acct No	Account Description	2016 Actual	2017 Actual	2018 Actual	2019 June YTD ACTUAL	2019 Projected	2019 Budget	2020 Proposed Budget
41110-11-000-0000	Property Taxes	-	4,434	22,962	25,150	25,150	25,150	595
41112-99-000-1344	Tax Deficit Lodi Vet	-		43,312		41,048		41,048
41112-99-000-1345	Tax Deficit Lodi Indust Prop	-						
41113-11-000-0000	Personal Property Taxes				1,031			
43600-13-000-0000	Exempt Computer Aid	-	6,749	6,848		7,013		7,013
49200-30-000-0000	Transfer from General Fund							
49141-31-000-0000	Loan Proceeds- Lodi Vet Clinic	-		500,000				
49141-32-000-0001	Loan Proceeds- Lodi Industrial Prop	-		150,000				
	Total Revenue	-	11,183	723,122	26,180	73,211	25,150	48,657
Expenditures:								
51300-99-000-0000	Development Cash Grant	-	25,000					
51300-99-200-0000	Professional Contractual Services	19,166	4,530	796				
51300-99-211-0000	Legal Fees							
51300-99-311-0000	Postage		5					
51300-99-316-0000	TID Administrative Fee	168	150	(69)	150	500	500	150
51600-99-800-0000	Capital Projects	531	3,546					
56700-31-610-0000	Eco Dev - Vet Clinic Prin				14,930	14,930	14,930	18,872
56700-31-620-0000	Eco Dev - Vet Clinic Interest				23,397	23,397	23,397	19,456
56700-31-720-0000	Economic Development - Vet Clinic			500,000				-
56700-32-610-0000	Eco Dev - Lodi Indust Prin				4,479	4,479	4,479	5,661
56700-32-620-0000	Eco Dev - Lodi Indust Interest				7,019	7,019	7,019	5,837
56700-32-720-0000	Economic Development - Lodi Indust			150,000				-
58200-99-000-0000	Interest & Fiscal Charges Contingency	10,095	8,502	1,539				
	Total Expenditures	29,959	41,733	652,266	49,976	50,325	50,326	49,976
		(29,959)	(30,550)	70,856	(23,795)	22,886	(25,176)	(1,319)

**TID \$30K Loan from General Fund
Owes General Fund \$31,733.98**

Fund Balance Projections

1/01/19 Beginning Balance	Retained Earnings	33000	(209,752.17)	
1/01/19 Beginning Balance	Retained Earnings-Unreserved	33900	-	
1/01/19 Beginning Balance	YTD Net Income	88888	70,856.25	(138,895.92)
2019 Projected Change				22,886.25
12/31/19 Projected Balance				(116,009.67)
2020 Projected Budget Change				(1,318.74)

12/31/20 Projected Balance

(117,328.41)