

**Lodi Utilities - Electric Department
Income Statement
For the Period Ending 6/30/2021**

<u>Account Description</u>	<u>June</u>	<u>2021 YTD</u>	<u>Total Budget</u>	<u>Remaining Budget</u>	<u>% of Budget</u>
Revenues					
Income from Nonutility Operati	\$42	\$210	\$100	(\$110)	210%
Interest & Dividend Income	(124)	250	4,900	4,650	5%
Misc Nonoperating Income	0	8,015	0	(8,015)	0%
Residential Sales	105,901	659,506	1,405,174	745,668	47%
Small Comm & Industrial Sales	95,708	496,736	1,151,698	654,962	43%
Large Comm & Industrial Sales	46,840	222,022	459,113	237,091	48%
Public Street & Highway Lighti	5,418	32,966	66,901	33,935	49%
Interdepartmental Sales	2,963	17,599	35,000	17,401	50%
Forfeited Discounts	515	1,823	4,000	2,177	46%
Miscellaneous Service Revenues	53	654	1,000	347	65%
Rent from Electric Property	35	210	17,000	16,790	1%
Other Electric Revenues	66	209	500	291	42%
Total Revenue	<u>257,417</u>	<u>1,440,199</u>	<u>3,145,386</u>	<u>1,705,187</u>	<u>46%</u>
Expenses					
Depreciation Expense	21,800	130,800	294,000	163,200	44%
Taxes	0	151,699	155,000	3,301	98%
Miscellaneous Amortization	0	0	(17,663)	(17,663)	0%
Other Income Deductions	0	696	700	4	99%
Interest on Long-Term Debt	685	7,096	11,708	4,612	61%
Amortization of Debt Disc & Exp	0	0	2,000	2,000	0%
Power-Purchased Power	161,126	747,029	2,112,462	1,365,433	35%
Distrib-Supervision & Eng	1,641	9,906	21,334	11,428	46%
Distrib-Station Expense	701	4,961	8,723	3,762	57%
Distrib-Meter	1,497	3,795	4,042	247	94%
Distrib-Maint of Overhead Line	6,266	46,284	120,896	74,612	38%
Distrib-Maint of UG Lines	2,600	8,886	40,254	31,368	22%
Distrib-Maint of Line Transfor	510	718	5,512	4,794	13%
Distrib-Maint of St. Lighting/	3,437	4,997	11,371	6,374	44%
Distrib-Maint of Meters	244	1,207	3,369	2,162	36%
Cust Accts-Meter Reading	1,626	3,797	14,879	11,082	26%
Cust Accts-Records & Collectns	2,515	14,627	58,755	44,128	25%
Cust Accts-Uncollectible Accts	(2)	(2)	0	2	0%
Admin and General Salaries	3,351	20,226	23,330	3,104	87%
Office Supplies & Expenses	1,917	6,185	12,261	6,076	50%
Outside Services Employed	1,111	15,893	31,168	15,275	51%
Property Insurance	0	19,074	19,618	544	97%
Employee Pensions & Benefits	15,586	77,957	169,205	91,248	46%
Regulatory Commission Exp	1,405	1,463	0	(1,463)	0%
Miscellaneous General Expense	667	10,430	17,236	6,806	61%
Maintenance of General Plant	490	(3,063)	32,055	35,118	(10%)
Total Expenses	<u>229,174</u>	<u>1,284,659</u>	<u>3,152,215</u>	<u>1,867,556</u>	<u>41%</u>
NET INCOME	28,243	155,541	(6,829)	(162,370)	(2,278%)