

**Lodi Utilities - Electric Department
Income Statement
For the Period Ending 5/31/2022**

<u>Account Description</u>	<u>May</u>	<u>2022 YTD</u>	<u>Total Budget</u>	<u>Remaining Budget</u>	<u>% of Budget</u>
Revenues					
Income from Nonutility Operati	\$32	\$124	\$100	(\$24)	124%
Interest & Dividend Income	(2,510)	(9,954)	1,200	11,154	(829%)
Residential Sales	99,950	592,632	1,520,108	927,476	39%
Small Comm & Industrial Sales	84,821	459,647	1,140,883	681,236	40%
Large Comm & Industrial Sales	46,892	215,577	519,756	304,179	41%
Public Street & Highway Lighti	5,894	29,539	70,385	40,846	42%
Interdepartmental Sales	3,265	17,851	35,000	17,149	51%
Forfeited Discounts	133	1,133	3,500	2,367	32%
Miscellaneous Service Revenues	160	300	1,000	700	30%
Rent from Electric Property	35	175	18,000	17,825	1%
Other Electric Revenues	44	403	400	(3)	101%
Total Revenue	238,716	1,307,428	3,310,332	2,002,904	39%
Expenses					
Depreciation Expense	19,800	107,000	261,600	154,600	41%
Taxes	3,139	152,139	159,200	7,061	96%
Miscellaneous Amortization	0	0	(17,663)	(17,663)	0%
Other Income Deductions	0	716	700	(16)	102%
Interest on Long-Term Debt	0	4,613	7,936	3,323	58%
Amortization of Debt Disc & Exp	0	0	1,000	1,000	0%
Power-Purchased Power	151,841	670,561	2,132,922	1,462,361	31%
Distrib-Supervision & Eng	1,684	8,420	21,889	13,469	38%
Distrib-Station Expense	195	1,506	9,035	7,529	17%
Distrib-Meter	0	1,091	8,448	7,357	13%
Distrib-Maint of Overhead Line	6,749	46,546	115,803	69,257	40%
Distrib-Maint of UG Lines	4,475	11,263	44,530	33,267	25%
Distrib-Maint of Line Transfor	365	493	3,515	3,022	14%
Distrib-Maint of St. Lighting/	273	1,593	11,889	10,296	13%
Distrib-Maint of Meters	256	1,013	2,600	1,588	39%
Cust Accts-Meter Reading	756	2,944	13,000	10,056	23%
Cust Accts-Records & Collectns	1,829	8,467	60,533	52,066	14%
Cust Accts-Uncollectible Accts	0	98	0	(98)	0%
Admin and General Salaries	3,575	17,764	23,937	6,173	74%
Office Supplies & Expenses	957	6,933	16,215	9,282	43%
Outside Services Employed	6,753	15,374	32,867	17,493	47%
Property Insurance	0	19,788	19,661	(127)	101%
Employee Pensions & Benefits	13,872	71,064	182,864	111,800	39%
Regulatory Commission Exp	0	178	4,500	4,322	4%
Miscellaneous General Expense	2,188	12,448	18,987	6,539	66%
Maintenance of General Plant	3,169	(7,482)	43,537	51,019	(17%)
Total Expenses	221,875	1,154,530	3,179,505	2,024,975	36%
NET INCOME	16,841	152,898	130,827	(22,071)	117%