

RESOLUTION 26-11

RESOLUTION AUTHORIZING THE REDEMPTION OF CERTAIN OF THE
GENERAL OBLIGATION CORPORATE PURPOSE BONDS, SERIES 2018B,
DATED APRIL 12, 2018

WHEREAS, the City of Lodi, Columbia County, Wisconsin (the "City") has outstanding its General Obligation Corporate Purpose Bonds, Series 2018B, dated April 12, 2018 (the "2018B Bonds");

WHEREAS, the Common Council has determined that it is necessary and desirable to call the 2018B Bonds maturing or subject to mandatory redemption in the years 2029 through 2033 for redemption on April 1, 2026 with funds of the City on hand;

NOW, THEREFORE, BE IT RESOLVED by the Common Council of the City, that the 2018B Bonds maturing or subject to mandatory redemption in the years 2029 through 2033 are called for prior payment on April 1, 2026 at the price of par plus accrued interest to the date of redemption.

The City hereby directs the City Clerk to work with Bond Trust Services Corporation, fiscal agent for the 2018B Bonds, to cause timely notice of redemption, in substantially the form attached hereto as Exhibit A and incorporated herein by this reference (the "Notice"), to be provided at the times, to the parties and in the manner set forth on the Notice. Further, the City Clerk shall cause the funds necessary to redeem the 2018B Bonds to be provided to The Depository Trust Company.

Adopted, approved and recorded February 17, 2026.

Ann Groves Lloyd
Mayor

ATTEST:

Lanette Mayberry
Interim City Clerk

(SEAL)

EXHIBIT A

NOTICE OF PARTIAL CALL*

CITY OF LODI
COLUMBIA COUNTY, WISCONSIN
GENERAL OBLIGATION CORPORATE PURPOSE BONDS, SERIES 2018B
DATED APRIL 12, 2018

NOTICE IS HEREBY GIVEN that the Bonds of the above-referenced issue which mature on the dates and in the amounts; bear interest at the rates; and have CUSIP Nos. as set forth below have been called for prior payment on April 1, 2026 at a redemption price equal to 100% of the principal amount thereof plus accrued interest to the date of prepayment:

<u>Maturity Date</u>	<u>Principal Amount</u>	<u>Interest Rate</u>	<u>CUSIP No.</u>
04/01/2030	\$120,000**	3.20%	540380JB9
04/01/2033	190,000	3.50	540380JE3

Upon presentation and surrender of said Bonds to Bond Trust Services Corporation, the registrar and fiscal agent for said Bonds, the registered owners thereof will be paid the principal amount of the Bonds plus accrued interest to the date of prepayment.

Said Bonds will cease to bear interest on April 1, 2026.

By Order of the
Common Council
City of Lodi
City Clerk

Dated _____

* To be provided to Bond Trust Services Corporation at least thirty-five (35) days prior to April 1, 2026. The registrar and fiscal agent shall be directed to give notice of such prepayment by registered or certified mail, overnight express delivery, facsimile transmission, electronic transmission or in any other manner required by The Depository Trust Company, to The Depository Trust Company, Attn: Supervisor, Call Notification Department, 570 Washington Blvd., Jersey City, NJ 07310, not less than thirty (30) days nor more than sixty (60) days prior to April 1, 2026 and to the MSRB electronically through the Electronic Municipal Market Access (EMMA) System website at www.emma.msrb.org.

**Represents a portion of the principal amount outstanding of this maturity. Pursuant to the redemption resolution, the City of Lodi, Wisconsin hereby directs that the principal amount redeemed shall be credited as follows: \$60,000 to the 2029 mandatory redemption payment and \$60,000 to the 2030 mandatory redemption payment of the 2030 maturity.