

**City of Lodi**  
**Finance & Human Resources Committee**  
**Minutes of July 13, 2021**

**1. Call to Order.**

Chair Stevenson called the meeting to order at 5:00 PM.

Committee Members Present: Rich Stevenson, Eric Hansen, Nick Strasser, Peter Tonn, and Mike Goethel

Excused: Tim Ripp

Staff Present: Julie Ostrander, Sandy Bloechl, Brenda Ayers, Terry Weter

**2. Virtual Etiquette Announcement. No one was online so this was skipped.**

**3. Public Input - none**

**4. Approval of Minutes from June 8, 2021**

**MOTION** (Goethel/Strasser) Approval of minutes from June 8, 2021. Motion Carried.

**5. Financials**

Tonn noted OT has decreased from prior years.

**6. Discussion and Possible Recommendation Regarding Professional Services Agreement for Engineering Contract-MSA**

Bring back to next meeting

**7. Discussion and Possible Recommendation Regarding a Budget Amendment (Lodi St Speed Signs)**

Hansen explained citizens raised about half of the cost to pay for the speed signs.

**MOTION** (Tonn/Goethel) Recommend to council budget amendment \$2,819 for Lodi St Speed Signs. Aye - Tonn, Strasser, Hansen, Stevenson, Goethel. Motion Carried.

**8. Discussion and Possible Recommendation Regarding a Resolution to Write Off Finance Charges (Schacter)**

**MOTION** (Tonn/Strasser) Recommend to council Resolution to Write Off Finance Charges for Schacter. Aye - Tonn, Strasser, Hansen, Stevenson, Goethel. Motion Carried.

**9. Discussion Concerning Budget Timeline**

Ostrander explained that the budgets reviewed on certain dates will change depending on what fund is ready. Stevenson did overview of handout.

**10. Discussion Concerning 5 Year Capital Project Plan and Debt Service**

Capital Project spreadsheet was reviewed and discussed. Stevenson explained the vac truck expense will be distributed between PW, Electric, Sewer & Water because they all use it. Tonn questioned why Sauk St is being engineered so far in advance. Stevenson explained because it is such a large project and to make sure everything is ready to go. Sauk & Fair are scheduled for 2025 because that year we would be in a better position to borrow money. For August meeting bring a clearer picture of what costs are associated with borrowing money. Stevenson also brought up that the need for a new fire station is not on the spreadsheet which will need to be added at some point.

Pasers will probably be scheduled for September.

**11. Director of Administration Report**

Ostrander briefly reviewed her report. A special revenue fund has been set up for the FARPA funds. Quotes on the new accounting software have been received and will bring to a future meeting.

**12. Next Meeting Date.** Stevenson stated the next meeting Tuesday, August 10<sup>th</sup> at 5:00 p.m.

**13. Adjourn. MOTION** (Strasser/Hansen) to adjourn at 5:56 p.m. Aye – Hansen, Stevenson, Strasser, Tonn, and Goethel. Motion passed.

Minutes by Sandy Bloechl, Accounting Manager/Treasurer

APPROVED